On Business Accounts

(Credited Mon hly).

CO.,

SEVENTH AND CHESTNUT STS.

On Savings Deposits Of \$1.00 or more.

The Commonwealth Trust Co.

of St. Louis gives special attention to the accounts of country banks and solicits correspondence with those contemplating opening St. Louis accounts or making changes in their present connections.

Broadway and Olive Street.

With a Capital of - - - \$690,080.00

And a Surplus of - - - \$235,000.00 Which is increased semiannually by about one-balf of the net profits.

places of Europe, solicits accounts subject to check. On which it pays interest at the rate of 2% per annum.

3% Interest Paid on Time Certificates.

having direct connections in the City of Mexico and the commercial

United Turf and Investment Co. n your investment of \$10 and upwards. Renewned

TOM WALSH, Manager. We take no chances with your investment—ours is a safe, legitimate busi-senterprise and for that reason we pay but 3 PER CENT each week, at for our Booklet. Remittances by Money Order, Check or Express. ners enterprise and for Send for our Booklet.

SUITE 203 FULLERTON BUILDING. ST. LOUIS, MO. Telephones-Beil Main 2340; Kinloch B 2340. Office open until 8 p. m

DONOVAN COMMISSION CO.,

GRAIN, PROVISIONS, STOCKS, COTTON.

317 PINE ST., ST. LOUIS, MO.

WHITAKER & COMPANY,

BOND AND STOCK BROKERS.

DESCRIPTIVE CIRCULAR OF HIGH-GRADE BONDS TIELDING 5 PER CENT SENT ON APPLICATION. ST; LOUIS, MO. 300 N. FOURTH STREET,

Incorporated April, 1896 MERCANTILE TOWN MUTUAL INSURANCE CO.

Every Policy Is Guaranteed by the Deposit With the State of Missourl.

L. F. KLOSTERMANN, DAVID A. GLENN, J. W. DAUGHERTY AUG. SCHIVELBINE, ED. H. ENGELMANN, ERNEST MARSHALL, WILLIAM HIRSCH, HENRY L. ROZIER, J. B. C. LUCAS, WM. NORRIS, AUGUST BIERWIRTH, H. L. HAYDEL Reasonable Rates - Set them before insuring your property—it will pay you. Liberal contracts to agents J. W. DAUGHER TY, Secretary, Stalto Building, St. Louis, Mo.

Ben Adler & Co.,

INVESTMENT SECURITIES.

Bonds, Stocks, Cotton, Grain, Provisions.

Wires Direct to all Markets. Commodious Office.

Daily Market Letter.

212 N. 4TH ST.,

St. Louis, Mo.

Bell-Main 3320. Kinloch-A 1055.

⊠DIVIDENDS ≥ Attractive prospectus giving ull information how every in-estor can secure regular divi-ends. Sent free upon request. SANFORD MAKEEVER & CO. BONDS, STOCKS, INVESTMENTS. S4 Adams St., or 170 Broadway, Chicago, Sew York.

WHEAT-Not in a long time has there seen so many bullish conditions existing a wheat and such a small advance. Unbeen so many bullish conditions existing in wheat and such a small advance. Under ordinary circumstances market would have been up 5c a bushel, but the public has not forgotten its experience of last year when they bought "Dollar-for-sure" Wheat and are atrasi of being caught with a few on the top. This has resulted in scalping small profits and short selling on the bulges, checking any pronounced bull movement. How long this will continue is hard to say, but right now it is advisable to float with the tide, buy it on the breaks and sell if on the bulges. The demand for good Wheat continues and will be more urgent as the season progresses Once prices are established above the 80-cent level, they will stay there for some time. With Cash Wheat selling at 77 cents, the May option looks cheap below that figure. In 45 years there has never been three big Wheat crops in succession. Unless all signs and cycles of market charts fall, we will have a short crop next year and the biggest bull market ever witnessed. If you want to make hig money for a long pull, buy July Wheat on every cent break and stay with the Go to sleep and forget you have it, until about next May, then wake up and get your profits.

CORN-Weather has been everything until about next May, then wake up and get your profits.

CORN—Weather has been everything that could be desired for the manipulators of the market and is still very bad for the curing and delivery. Contract grades are mighty scarce and shorts are beginning to worry whether there will be any good Corn for May delivery either, as foreigners are gobbling up all the good stuff that comes in sight. Buy it on any good break and you will make money. This goes on Oats also.

PROVISIONS—Receipts of hogs came in a little heavier this week, but still way below last year. Shorts covered freely on the advance and the public bought. Packers filled them up and are now playing ers filled them up and are now playing the other side. This break will probably go further, but advise purchases on the declines. My advice has been absolutely correct on hog meats the past month. May Pork will sell at \$16.50 and Lard at \$2.50 before the option closes. correct on hog meats the past month. May Pork will sell at \$16.50 and Lard at \$3.50 before the option closes.

COTTON-Little of interest at present as Grain and Stocks have held the stage this week. Statistical position remains strong and would advise selling only on the big advances. Purchases on the breaks look sefe.

STOCKS-There is little left of the last bull movement and of the Bull's bank account, but a sad-sweet-never-to-be-forgotten-memory. One of the surprises was handed out in the Steel Stocks, which I advised you to sell six weeks ago. This sure 10-per-cent on your money investment was one of the worst slaughtered. Can see daylight shead of us now, and while no bull market can be expected very soon, would buy good Stocks like Atchison. Union Pacific. Norfolk and Western. New York and Illinois Central on every good break, Don't overlook Brooklyn, this is one of the strongest features on the list.

HARRY G. REED.

206 Century Building, St. Louis, Mo.

REED BROKERAGE COMPANY

On the Markets.

SUMMARY OF ST. LOUIS MARKETS.

enals were believe after the first hour. At the opening there was a good demand for wheat, based on higher cables and moderate receipts, re-enforced by fair outside inquiry. Ventuer conditions were still buffish, but the support came mainly from small traders nd scalpers who were looking for a quick turn. Near the close this element took profits and the downward movement was aided by reports that advices from the Argentine showed that the crop was in good condition, contrary to recent statements,

Corn was again an uncertain quantity. Early in the session Cleage's brokers bid the Dec. option up to 50c, but no special attempt was made to maintain values. Later selling by longs against each holdings caused a break to 4sc. The May option closed at a slight

May wheat opened 156 be up and closed the up. May coth opened the up and closed the off.
May outs closed tible off.

Receipts of produce were moderate and there was a good demand for fruits and vegetables, with prices firm for top grades, Local securities had better support, with bank and trust company issues in best

Yesterday's bank elearings were \$6,388,681, balances \$53,477. Discount rates were steady Spot cotton was quiet and unchanged in the local market,

GRAINS CLOSE STEADY. AFTER DESULTORY SESSION.

CORN AGAIN ADVANCES EARLY.

Late Selling by Longs Causes a General Decline in Future Values.

In yesterday's local grain market the net result of rather desultory trading was a practically unchanged senedule for wheat and corn. At the opening there was a fair demand for both grains, but later selling wiped out the early advance. Early wheat gailed wire strong and domestic markets followed on the up-turn until resorts from the Argentine indicated that consists were favorable there for the grawing grain. In the first boar there was a decided improvement in the market for local securities yesterday, both in point of activity and value. Bank and trust company issues were in excellent in the demand for both grains, but later selling wiped out the carry advance. Early wheat standy, Transit was well taken at \$2. After opening higher, at \$1.5. United Railways, preferred, closed unchanged at \$4.5. The 4 per cent bonds sold unchanged at \$4.5.5. The both the continued on the upturn with sales at \$2.1.5. American Central Trust had support at \$166.25 and \$1 lay profit taking.
May we at opened taking up and sold at:

May com opened by up atthe sold at:

And the property of the color 49%, 45%, 49%, 49%, 10%, 10%, 10%, 10%, 40%,

Week's Bank Clearings. Local Money Market.

FINANCIAL.

Are Guaranteed The Man or Woman invest cannot do better than to send at once tue of the O. L. CHASE WESTERN MERCAN-

nd 2-cent stamp for copy of Western Miner Financier, giving more mining news than other Western publication; or 25 cents for naths' subscription; or 21 for paper every week I January 1, 1994, including cabinet bex of , silver, lead and copper ares and bottle of concentrates.

WESTERN MINER AND FINANCIER, DENVER, COLORADO.

INVESTMENT BONDS FOR SALE.

120,000 Alton, III., school 4s. \$15,000 Benton County, Missouri, refunding 4s. \$10,000 St. Charles, Mo., water 4s. \$10,000 U. S. of Mexico chasel gold 5s. \$10,000 State of Jalisco, Mexico, gold 6s. \$15,000 Kinloch Telephone Company 5s.

WM. C. LITTLE & BRO. INVESTMENT CO., 2H AND 213 N. FOURTH ST. Dealers in municipal bonds, local stocks, bonds and notes. Orders at other exchanges promptly ascented by orivate wire. Money to loan, Phroes; Kinlach A 1516; Bell Main 1888.

Adams Con 15
Alice 29
Brunswick Con 2
Brunswick Con 3
Constock Tunnel 45
Fotost
Con Cal & Va 25
Horn Silver 125
Iron Silver 25
Leadville Con 3
Standard

Leadville Con 3
Standard Domestie Exchange.

SECURITIES CLOSE HIGHER. WITH INCREASED DEMAND.

TRUST COMPANY ISSUES ARE WELL TAKEN.

Better Feeling in Money Market Causes Good Local Investment Inquiry.

in the banking list, was up \$3 a share, at \$355.

Ī	Closing quotations:		
I		Bid.	Ask
٠	St. Louis Transit 32	0.0	3 17 1
Ĺ	United Railways pfd 8	dist	51.1
ı	United Rallways 4s 8	1 54	54.6
Ľ	American Central Trust 160	40.0	
t	Colonial Trust		501.7
Ŋ	Germania Trust		225.5
t	Lincoln Trust 24:		051515
	Mercantile Trust 49		4.5.0
	Missouri Trust	3,56	124.0
	St. Louis Union Trust		377.0
	National Bank of Commerce 38		160000
	Merchants'-Laclede National 301	1911	100000
	State National 185	.00	200.0
	Third National	(0)	337.0
	Central Coal and Coke com 6	1.00	63.5
H	Kinloch Telephone Co. 6s 105		
	Missouri-Edison pfd 4		43.5
r	Missouri-Edison is	6.0	
	S. Louis Brewery is large 14		
			-
	American Central Insurance Co. 27		217.0
	Granite-Bi-Metallic	.82	*****
	Scantic Gold M. &. M. Co	.29	
ľ	Saice:		
	130 St. Louis Transit at		44. WE. 18.

New York, Dec. 18.—Bar silver 48c per ounce i London, steady, 22 3-161 per ounce.

The Banks.

New York. Dec. 12.—Close: Money on call nominal; no loans to-day. Time money firm; 40 and 40 day loans made under special arrangments; 6 months, 6 per cent; prime mercanical paper, 6 per cent. Sterling exchange nominal, with actual business in bankers' bills at 4.57 for demand and at 48330g4.835 for 60 days; posted rates 4.845 and 4.85 commercial bills 4.275g4.835; Mexican dellars 374c. Government bonds steady; railroad bonds irregular.

Bond Sales at New York.

8,500 Atch 48 101%	con 4s
11.000 Can Sou Ed. 107%	
1.000 N. J. Cen as, 1231.	
2,610 (& () 41.4. 1/8	30.000 N Y C L S
10,000 C B & Q 48, 95	3148
1,000 C & E L 100 129%	19.000 N Y L & W
DOMETRIA P	45
4× 34	2.000 N & W
7,000 C 1) & I 1st 1175	1 2.000 Do Poca 45
27,000 Cato F & 1, 9:15	2,000 N P 4s
1 000 Celo Mid 48, 795-	2,000 Do 3s
Lees Cole Sou 4s, 90%	144,860 O S L 48
51,600 Cont Tob 4s. 61%	1,000 M P 2d
9,000 D M & M 82	191,000 Penn conv
8.000 D Co of Am	22.000 Rdg g m 4s.
	1.000 R & D con
1.009 E T V & G	68
58118	2,000 St J. 1 M 5s.
5.00 E J & E 1st 112	2,000 S A & A P
2,000 Erie p 1 4s., 97%	48
1,000 Do g m 14s, 531;	29,000 S P (1.5
5,000 G & W deb	20,000 Do 48
Re	2,00) SR&T
5,000 H V 454*109	19,000 Do inc
10,000 I C 3158 104 1,000 I c 4s 1553 103	5,600 T P 1st 5s 2,600 T St L & W
1 Will Mary Cart Con	43
48	13,000 l P 4s
13,000 In 1st Inc., 27%	273.000 Do conv
Les M K & E	10 000 Wab 1st
18:110	17.000 Do deb B
5.000 M K & T 45 97%	15,000 W L 4'48
(e) Mex Nat 1st	

Boston, Mass., Dec. 12.-Closing quotations on money, isoners, stocks and mining shares to-day were as follows: MONEY. Call Joans 51-955 per cent; time leans 697 BONDS. RAILROAD STOCKS. MISCELLANEOUS STOCKS. American Sugar. 150 Do. ofd.
Do. ofd. 117 United Fruit.
Amer Tel. & Tel. 1885;
Dom. Iron & Steel 1555;
General Electric. 155
Mass Electric. 255;
Westinghouse MINING SHARES. Adventure 12 Old Dominion 15½
Allouce 2½ Oscoola 59
Amalanmated 55½ Parrot 22
Bingham 25 Quincy 162
Cel. & Heela 49 Santa Fe Copper 162
Centennial 15 Tamarack 169
Copper Range 124 Trinity 8
Daly-West 502 United States 2012
Dominion Coal 15%, United States 2012
Deminion 2012
Deminio

Mining Stocks in New York. New York, Dec. 12.—Closing quotations on min-ing stocks to-day were as follows:

Whitaker & Co., bond, stock, commercial paper and exchange brokers, No. 200 North Fourth street, quote exchange as follows: Hid. Asked.

Douglas 7% Stock

Why the 7% Preferred Stock of the Douglas Shoe Co., One of the Strongest and Most Prosperous American Industrial Institutions, is Offered to the Public.

SEND FOR PROSPECTUS AND OPTION CERTIFICATE.

Stock in the Douglas Shoe Company, of Brockton, Mass., preferred, for 7% is now offered to the general public. Every man or woman having money to invest should read and consider the main points which follow:

No. I. Details. The capitalization of the W. L. Douglas Shoe Company is \$2,000,000. Of this \$1,000,000 is common stock owned by Mr. Douglas. \$1,000,000 is preferred for 7 per cent and is now being sold to the public at par, \$100 per share. Under the laws governing corporations. Mr. Douglas cannot receive a dollar in income from the Company until preferred stockholders have been paid their 7 per cent dividends.

No. 2. The Reasons. This is now the greatest business of its kind in the world, and Mr. Douglas naturally desires that it so remain for an indefinite period. Therefore, it has been necessary to incorporate the business, and in order to insure its perpetuation, it has been thought best to infuse new interests and to broaden the field of future possibilities by placing the preferred stock of the Company in the hands of the general public. In this manner the organization will become a staple, corporate entity, unaffected by individual changes. In this manner the ability, capital and experience of many widely differing classes of people will be available, yet all will be bound together by the common purpose of increasing the power and prestige of this business. Experience has shown that this is the only method of insuring the permanency and rapid growth of a commercial institution, manufacturing an article of universal consumption.

No. 3. Security. The entire capitalization of the preferred stock is more than covered by actual, tangi-ble assets—real estate, plant, equipment, stock, etc. The great factories at Brockton, the 64 Douglas stores in 45 leading American cities, are all owned without incumbrance. Leaving the business of the Company altogether out of consideration, the stockholder is absolutely protected against loss by the property of the Company upon which preferred stock is by law in the position of a first mortgage.

No. 4. Dividends. - The 7 per cent dividends upon the preferred stock cannot fall to be paid even in times of financial stringency. For twenty-three years this business has not failed to pay more than 7 per cent on the entire capital involved; and the business is increasing and becoming more profitable every day, becoming stronger and stronger in its position as the merits of the Douglas Shoes become known.

No. 5. Large Profits. This preferred stock is as safe as any investment in America, but at the same time it pays double the dividends of other investments of similar soundness. The savings bank is no better, and savings banks pay but 3 or 3½ per cent. Remember that this stock, although offered at par, is, on the basis of actual earnings, worth a great deal more, and will increase in value.

No. 6. Investigation. The affairs of this Company, its books and records, are open to the investigation of the prospective purchaser of this stock. Nothing is hidden, and rothing is left unexplained. The investor may satisfy himself thoroughly upon every possible point, and will have the full and cheerful assistance of the Company in so doing.

No. 7. Promptness. As this stock not only represents a positive safety, but large dividends, it is very attractive to the shrewdest investors among the American people, and It is difficult to say how long the opportunity will remain open, as the stock is now selling very fast. Promptness is, therefore, necessary. The matter should not be deferred,

No. 8. Option. By filling out the attached coupon, stating the number of shares desired, and giving name and address, the Company will grant an option of thirty days and forward a certificate to that effect. This will give time for thought and investigation. No obligation is incurred by the coupon or the certificate. Prospectus of the Company explains all of these matters in detail. Write for it, and read it.

ADDRESS FOR PROSPECTUS, OPTION CERTIFICATE, AND FELL INFOR-MATION, AND SEND SUBSCRIPTIONS AND CERTIFIED CHECKS TO W. L. DOUGLAS, Brockton, Mass.

Money begins to draw interest the day it is received. Dividends are paid January 1 and July 1. If you do not want to wait for the prospectus, send the money and certificates of stock will be sent you by return mail.

SPECULATORS DISAPPOINTED

SELLING MOVEMENT GEN-ERAL IN WALL STREET.

Syndicate Calls for Heavy Installments on Subscriptions Are Also Disturbing.

the loan item of the banks disclosed by the weekly statement to-day proved a disappointment to speculators, and stocks were sold freely after its publication. The mar-ket closed, in consequence, active and weak. Earlier in the day the movement was nervous and uncertain on a rather active market. There were several alternate advances and declines before the final active selling movement. The volume of the week's liquidation in stocks under the losses en-tailed were felt to promise a more extensive loan contraction than that reported, which was \$2,965,500. In yesteriay's late crive against the hears the impression got around that an increase in surplus reserve might be disclosed. To-day, by reason of a heavy loan contraction and some special matterials. a heavy loan contraction and some special movements of cash from hear-by points, the speculators were the more disappointed for this reason over the actual showing. It is possible that the actual loan contraction was in the latter part of the week and thus figured for only part of the week in the statement of averages. But there is also the possibility that the loans called from the stock market were put out again to syndicates and otherwise. A feature of the day's news was a number of additional calls for installments of syndicate subscriptions, including the \$0.000 installments on the New York Central bonal underwriter, which was reported to have caused some surprise to subscribers

No RELIEF IN SIGHT

At this time there is no relief in sight from the Subtreasury's drain on the money market, and the time loans for all periods are at 6 per cent and for shorter periods as high as 8 per cent. Severe losses in prices of stocks have resulted from the weeks trading at the Stock Exchange, as a result of the crisis in the money market. The week started off with some show of resistance to depression, chiefly shown in a very dull market, showing the determination of holders not to sacriffee their holdings at a time when the absorptive power of the market was very slight. Upward movements in some of the specialties from individual causes, notably in Suar and Amalgamated Copper, helped the contest against reaction, but by Weinessiay afternoon the market had turned weak, and it became evident that the hopes of tiding over the money requirements of the market until the turn of the year would have to be abandoned. The banks and money lenders seem to have taken a decision to prepare at once for the prospective demands upon them, and they began to retrench by the contraction of loans outstanding in the stock market. The result was considerable forced liquidations and a div falling market. The acute phase — e venezuelan simation had considerable faced in the phase — e venezuelan sination had considerable faced in the phase — e venezuelan sination had considerable faced in the phase — e venezuelan sination had considerable faced in the phase — e venezuelan sination had considerable faced in the phase — e venezuelan sination had considerable faced in the phase — e venezuelan sination had considerable faced in the phase — e venezuelan sination had considerable faced in the phase — e venezuelan sination had considerable faced in the phase — e venezuelan sination had considerable faced in the phase was needed for the break in prices than the NO RELIEF IN SIGHT

a sentimental character, but no other cause was needed for the break in prices than the entire inability of borrowers to obtain funds with which to carry their holdings of The fact has long been known that the money market would be subjected to severe pressure to meet year-end requirements. A contingency thus definitely foreseen is aimost invariably provided for in financial affairs and the apparent effectiveness of the resistance which had been established to the decline lulled sentiment into a sense of security that the worst had been passed. The incidents which had the principal influence in disturbing confidence were the transfer of \$60,000 to San Francisco on Monday and the shipment of \$1.00,000 in gold to South America in the middle of the week. The large movement of gold to San Francisco on Monday and the shipment of \$1.00,000 in gold to South America in the middle of the week. The large movement of gold to San Francisco this fall is out of the ordinary and to clear explanation has been offered for it. It has been surmised that commitments for land speculation on the Pacific Coast have created the special need, and this has given rise to some fear that the same condition exists to a wide extent in other parts of the West, thus aggravating the the-up of capital, which is believed to be at the root of the present trouble for the money market. The movement of gold to South America dis is dithat the London money market. The movement of gold to South America dis is dithat the London money market has the power to divert this demand, which is in satisfaction of claims upon London, through New York.

It is believed that a considerable demand from that quarter remains still to be satis-PRESSURE EXPECTED. It is believed that a considerable demand

PECULATORS DISAPPOINTED cases New York banks have refused to renew stock market loans, but in some cases new accommodation has been secured from interior banking institutions. FOREIGN CREDITS.

It is also the case that foreign credits have been largely drawn upon during the week, by the process of placing finance bills in the exchange market. This is part of the operation for evading or postponing gold exports, which was interfered with by the movement to South America. The difficulties in the money market were by no means confined to the stock market. Mercantile borrowers were obliged to pay 6 per cent for all time loans, and in some cases commissions brought the equivalent of short-time loans up to 8 per cent.

Another device was an implied agreement that only a certain portion of the loans should be withdrawn. The heavy customs payments have continued during the week, and have made heavy inroads upon bank reserves, and internal revenue requirements. caused firmness in wheat to-day, although the close was at about steady prices, with and have made heavy inroads upon bank reserves, and internal revenue requirements have also been thrown upon New York bank's by orders from interior correspondents, to make payments at the New York Subtreasury. The customs collections showed some falling off toward the end of the week, and it is hoped there will be relief from this source. Some anxiety has been caused by the week's events regarding the position of various promotions, in which have been practically tied up, and the proceeds made unsalable by the tightness in the money market. Fart of the week's heavy liquidation of stocks is believer to be for the protection of such projects and to meet syndicate calls for payment of subscriptions, which the subscribers had hoped would be unnecessary in case of a prompt flotation of the new securities involved. All other considerations than the money situation have been practically ignored during the week.

Bonds have been quite freely sold with stocks. United States is declined \(\frac{1}{4} \) percent, as compared with the closing call of last week.

New York Curb Stocks.

New York Curb Stocks.

New York Curb Stocks.

New York Dec 13—Trading on the curb was extremely quiet to-day but the general tone of the market was decidedly firmer, in sympathy with the continued improvement in prices on the Stock Exchange. Total transactions were estimated at 20,000 shares.

Northern Securities opened firm and sold at the start at 1084, 1985. Later it sold down to 1084, then up to 1084, back to 1983, and then up to 109, and with trades amounting to about 6,000 shares. Can common sold at 2019, for 199 shares, and International 88 sold at 1085 for 199 shares. Senteard common at 24 for 200 shares. Senteard common at 24 for 200 shares.

The Banks.

Boston, Dec. 12.—Exchanges \$24,985,232; ballances \$1,631,891.

New York, Dec. 12.—Exchanges \$23,642,65; ballances \$11,575,634.

Baltimore, Md., Dec. 12.—Clearings \$1,347,882; balances \$53,738. Money 6 per cent. Chicago, Dec. 12.—Clearings \$2,498,663; balances \$1,353,294. New York exchange 30c premium. Foreign exchange sterling posted at 4.85 for 69 days and at 4.85 for demand. Cincinnati, O., Dec. 12.—Money 6 per cent. New York exchange 55c premium. Clearings \$2,941,250.

Things Tee 11.—Clearings E2.88.603; balances \$1.83.08. Now York exchange 26 premium. Foreign exchange sterling posted at 4.85 for 80 days and at 4.85 for demand. Cincinnati, 0. Dec. 12.—Money 8 per cent. New York exchange 26 premium. Clearings E2.81.250.

VISITORS AT ST. LOUIS HOTELS.

VISITORS AT ST. LOUIS HOTELS.

—Edward Sadier of Philadelphia, Pa., is registered at the Lindell.

—Mrs. 1. Hackney of Snawnee, Ok., is a guest at the St. Nicholas.

—Louis Coehet of Reims, France, is stopting at the Planters.

—J. H. Reynolds of Wymore, Neb., has rooms at the Southern.

—J. L. Montgomery of Chicago, Ill., spent yesterday at the New St. James.

—E. D. Monroe of Louisville, Ky., is on the guest list of the Laclede.

—Mr. and Mrs. K. L. Gregory of Los Angeles, Cal., are at Horn's.

—Henry L. Ustick of Hannibal, Mo., was at the Moser yesterday.

—Stopping at the Planters.

—J. St. John Gaffney of New York is registered at the Lindell.

—Troop of Louisville, Ky., is continged to the Southern.

—Stopping at the Planters.

—J. St. John Gaffney of New York is registered at the Lindell.

—Troop of Louisville, Mo., is registered at the Lindell.

—Troop of Louisville, Ky., is on the guest list of the Laclede.

—Mr. and Mrs. K. L. Gregory of Los Angeles, Cal., are at Horn's.

—Frank Quinn of Brooklyn, N. Y., has rooms at the Southern.

—Frank Quinn of Brooklyn, N. Y., has rooms at the New St. James.

—J. St. John Gaffney of New York is registered at the Lindell.

—Frank Quinn of Brooklyn, N. Y., has rooms at the New St. James.

—Frank Quinn of Brooklyn, N. Y., has rooms at the Moser yesterday.

—Henry H. Littlefield of Houston, Tex., was at the Moser yesterday.

—Mr. and Mrs. H. L. Johnson of Hot Springs, Ark., are at Horn's.

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—Mr. and Mrs. H. L. Johnson of Hot Springs, Ark., are at Horn's. -Mr. and Mrs. H. L. Johnson of Hot Springs, Ark, are at Horn's. -T. J. McNichols of Meadville, Pa., spent yesterday at the Lindell. -L. H. Elbronner of Milwaukee, Wis., is stooping at the St. Nicholas. -Miss K. R. Lyons of Houston, Tex., is registered at the Planters. George H. Somers of St. Paul, Minn., has rooms at the Southern. It is believed that a considerable demand from that quarter remains still to be satisfied, and the retention of a 4-per-cent discount rate by the Bank of England in the face of falling reserves, is believed to be due to confidence that the further demand from South America can be diverted upon New York. Another special factor in disturbing the money market was believed to be the preparation for the payment of the Hegonomo dividend on Standard Oil stock next Monday. Presumably, money accumulated for this purpose, has been placed in temporary loans, and was called in for use. This is typical of what has been going on all through the market. Large amounts of time loans have matured during the week and some money brokers report that in such Fooms at the Southern.

-F. P. Hofelman of Little Rock, Ark., has rooms at the New St. James.

-D. M. Kable of Toledo, O., was among yesterday's arrivals at the Laclede.

-F. W. Schiller of Evansville, Ind., is a guest at the Lindell. -Charles A. McCarthy of Auburn, N. Y., arrived at the St. Nicholas yesterday, -Mr. and Mrs. F. J. Curran of Springfield, Mo., are at the Planters.

WHEAT BULLISH ON NEWS FROM FOREIGN COUNTRIES.

COUPON.

W. I. DOUGLAS, Brocken, Mass.;
Flease send prospectus of the W. I.
Douglas Shee Company and special option
certificate entitling me to purchase within
thirty days
shares of the 7-per-cent
preferred stock of the company. It is understood that this request incurs no obligation on my part, unless after investigation I subscribe for the stock.

BUT VOLUME OF BUSINESS AT CHICAGO IS SMALL

December Corn Indulges in Unwonted Activity, With Considerable Changes in Price. . .

Chicago, Dec. 13.-Bullish foreign news caused firmness in wheat to-day, although the close was at about steady prices, with May tac higher. May corn was tags ac

CORN.

The action of Dec corn was the main feature in that pit, there being more business in that delivery than for some time past. The opening was be lower, at 50% but a sharp advance to 50% coccurred early in the day, which brought out liquidation, and there was a sudden decline to 55% c, but on the break the offerings were well taken, most of which was said to be for the account of a St. Louis pool. The close was be lower, at 60% c. In May, the trade was narrow and of a local character, higher cables imparting some strength at the opening, which was unchanged to be higher. The close was 1,50% lower at 43% c. 4fter ranging between 43% c and 44% c. Local receipts were 23 cars, with 6 of contract grade.

Oats were inclined toward a lower plane, owing to considerable realizing and selling supposed to be against increased country purchases of cash. The fluctuations were within a narrow range, May selling between 33½c and 33½c, closing ¼c lower at 33½c, Local receipts were 156 cars.

BANGE OF STATUBES

New York Loans and Deposits Show Decrease for the Week. New York, Dec. 12.—The statement of aver-ges of the Clearing-house banks of this city for

New York, Dec. 16.—148
axes of the Cicaring-house banks of this city for
the week shows:
Loans \$87,371,500, decrease \$2,565,550.
Deposits \$81,271,200, decrease \$5,001,490.
Circulation \$45,560,700, increase \$54,100.
Legal tenders \$67,590,490, increase \$56,806.
Specie \$158,533,300; decrease \$1,501,700.
Reserve \$72,818,500, decrease \$1,501,750.
Reserve \$72,818,500, decrease \$1,501,750.
Surplus \$3,386,900; decrease \$1,501,500.
The New York Financier this week says:
"The official statement of the New York Associated Banks last week showed a decrease of \$3,751,500 in specie and an increase of \$566,500 in legal tenders, making the net loss in cash \$1,500,000. This very closely agrees with the estimated loss of \$2,425,700, indicated by the trace-able movements of money during the week.

Imports and Exports.

Imports and Exports. New York, Dec. 13.—The imports of merchandise and dry goods at the port of New York for this week were valued at \$11.451.95. Total imports of specie at the port of New York for the week were \$15.204 silver and \$40.197 guid. Total exports of specie from the port of New York for the week were \$572.539 silver and \$1.014.494 gold.